



WANT TO BOOST YOUR WORKING CAPITAL?

CONNECT YOUR PAYABLES AND RECEIVABLES

Amid clouds of economic uncertainty and rising costs, finance executives today are focused on driving company growth and increasing their company's finance responsiveness to changing business realities. Finance executives need to lead digital transformation and organizational change initiatives, introduce greater automation to facilitate traditionally manual tasks across widely dispersed staff and worksites, and rely on real-time planning and data-driven insights to maximize returns.

Build on our **unrivaled strength** as the #1 global fintech provider. Backed by financial stability, rigorous security and decades of industry expertise, FIS® can support your growth. Tap into **trusted innovation**, with award-winning solutions that serve clients across 146+ countries. Then, prepare for what comes next through **flexible architecture** that flexes fast to your chosen payments strategy – currently supporting 135+ currencies and 300+ APMs. This includes modernizing and connecting your accounts payable and accounts receivable departments.

Regardless of size, all organizations have had to deal with traditional accounts receivables and accounts payables processes, which can be full of friction and delays. Let's picture what that looks like when a water heater manufacturer purchases parts from one of their suppliers:

- The water heater manufacturer raises a purchase order in their ERP/accounting system, prints that document and sends it to the supplier.
- The supplier receives that document and inputs the order into their ERP/accounting system.
- When the parts are shipped from the supplier, they will also include a bill of materials from their ERP/accounting system and, soon after, will mail an invoice from their ERP/accounting system for the water heater manufacturer to compare with what they ordered on their purchase order and received on their bill of materials.
- If everything matches, the water heater manufacturer marks the item as received in their ERP/accounting system and then prints a check and sends it to a lockbox provided by the supplier's bank.
- Days after the check is mailed, the lockbox provider receives the check and keys the information from the check into a file capturing the payment data.
- The supplier then receives notification of that payment and keys it as paid into their ERP/accounting system.

Modernizing your AR and AP departments

Think about the number of hops we see in the example above from system to paper to system to paper, and on and on. This creates a massive amount of friction, resource cost and delay of funds that hampers the use of liquidity.

Business-to-business payments solutions allow businesses to streamline their operations, to pay and get paid through preferred methods and to optimize the amount of cash they have. By automating at scale, organizations can literally save days of their employees' time and allow them to focus on other tasks.

Fintech for boosting your working capital and making business less work

FIS B2B Payments Solutions support what's now and next in business payments by combining FIS Integrated Payables, our web-enabled AP solution, and GETPAID, our award-winning, fully integrated credit and collections management solution.

It's fintech for improving working capital, reducing operational expenses and mitigating risk. Fintech that can convert outgoing payments from paper to electronic while automatically posting incoming payments against open invoices.

FIS Integrated Payables supports international payments, AP payments to individuals and any remaining paper-based payments while providing robust, secure, real-time reporting for companies and their suppliers. The solution provides our new automated campaign feature set to automate and accelerate the conversion of suppliers from check to virtual cards, enabling the benefits of digital payments for both the corporate payer and the payee.

FIS GETPAID gives you visibility and control across the credit-to-cash cycle to help improve cash flow. Plus, it embeds AI into every element of the process for the most sophisticated automation and workflow. It efficiently sets, maintains, and adjusts credit lines, electronically delivers invoices and collection strategies; quickly resolves disputes and applies payments faster. Our portal integrates with internal and external partners and systems.

Corporations can now automate payables and receivables, realizing working capital improvements on both sides of their cash flow ecosystem.

About FIS

FIS is a leading provider of technology solutions for financial institutions and businesses of all sizes and across any industry globally. We enable the movement of commerce by unlocking the financial technology that powers the world's economy. Our employees are dedicated to advancing the way the world pays, banks and invests through our trusted innovation, absolute performance and flexible architecture. We help our clients use technology in innovative ways to solve business-critical challenges and deliver superior experiences for their customers. Headquartered in Jacksonville, Florida, FIS ranks #241 on the 2021 Fortune 500 and is a member of Standard & Poor's 500® Index.

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