

# ALL THE WAYS TO USE REQUEST TO PAY (R2P)

Payers want to control when and how they pay. Payees and billers want payment certainty, to control how they are paid and to what account. Request to Pay (R2P) is the missing link in the chain for opening up real-time payments. Along with initiatives like ISO 20022, it can reduce processing-related and follow-up costs, and seamlessly link payment requests to current and future payment flows.

## WHAT IS R2P?

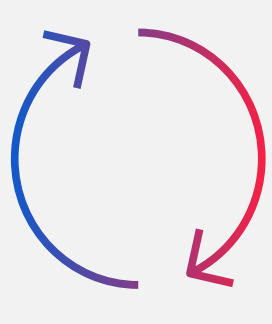
R2P can be seen as an overlay service to payments, being a dedicated R2P processing scheme for different service models, markets and use cases.

The R2P process enables an automated reconciliation between an invoice and the actual payment(s).

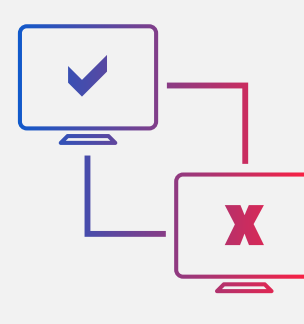
### The R2P Process



An R2P is initiated from payee to payer due to business interaction, and sent over the inter-R2P service providers' network.



R2P is presented to Payer showing amount and currency, purpose/description and payee info. Rich payment information is shared.



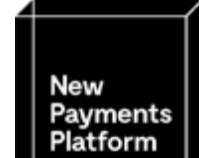
Payer approves or declines request; payee is automatically notified.



If approved, payer's bank is instructed to initiate/execute payment.

## WHAT'S DRIVING R2P?

The instant payment schemes emerging around the globe are the main drivers for R2P schemes. Some R2P schemes are incorporated into the instant payment scheme (like for the New Payments Platform in Australia) but can also act standalone (which is the case in the United Kingdom).



## A DAY IN THE LIFE: HOW R2P MAKES PAYING SIMPLE

1



An electric company sends a R2P to customer for a monthly bill

Customer receives a notification about the incoming R2P (i.e., in bank's mobile app)

Payee is notified upon R2P acceptance. Relevant payment instructions populate automatically in the payer's mobile app

Funds are instantly transferred to pay bill (or R2P comes with option to pay later in the U.K. and Europe)

2



Car buyer wants to pay for a car at dealership right away

Car salesperson uses mobile app to send customer an R2P for full purchase amount

Customer accepts R2P and initiates instant payment

Salesperson receives mobile message confirming transaction

Customer drives off in new car

3



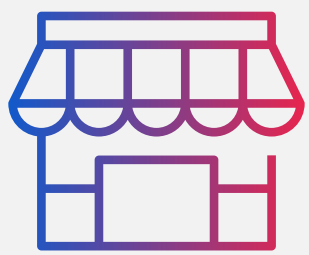
An direct debit collection has failed because of insufficient account funds

Payee sends R2P to remind payer of failed payment

Payer accepts R2P, but selects a different account to pay from

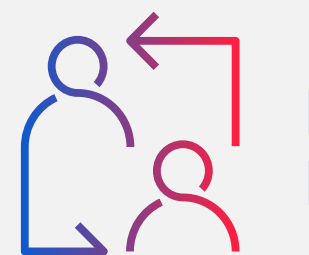
Funds are instantly transferred to execute payment

## R2P USES CASES



### Consumer to Business

- A promised payment for a later time using instant payment, with R2P scheme warranty
- Standing order for scheduled/installment payments
- High-value payments that exceed card limits
- Proximity payments at the point of sale
- Remote payments on a mobile device
- Remote payment in e-commerce transactions



### Business to Business (B2B)

- Complement/substitute SEPA direct debit
- E-Commerce/marketplace/procurement
- Tax payments
- Funds collection



### Person to Person (P2P)

- One person pays another
- Two people split bills or payments
- Customer pays a small business for a good or service



### Other impactful ways to use R2P

- Automating payment and reconciliation for e-Invoicing and Billing
- Acts as a late payment reminder
- Can be a high-value payment alternative
- Substitute for direct debit
- To validate debtor data
- Alternative to check payments

## LET'S POWER NEXT

To learn more about how FIS can help you evolve your enterprise payments and make the most of R2P, [click here](#) or contact us at [getinfo@fisglobal.com](mailto:getinfo@fisglobal.com).

### About FIS

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