



DATA AGGREGATION SERVICES FOR HELD AWAY ASSETS

Wealth as a Service

Description

Dependent upon external custodian data availability, FIS will post transactions, reconcile cash and securities that are in non-custody accounts daily, and provide daily reporting to client.

High level tasks per function:

FIS

Account Recon

- FIS will post transactions to the Trust Accounting System based on items provided by the client or third-party through an electronic feed via Advent or Evare.
- FIS will reconcile positions at the security level to the third-party custodians with an automated feed daily, and at least monthly with custodians with no data feed.
- FIS will reconcile daily all cash accounts both domestic and foreign dependent on custodian bank data.
- FIS will reconcile principal and income balances at agreed upon timeframes where the third party is segregating principal and interest.

- FIS will notify client and external party of exception items and post adjustments as instructed.
- FIS will communicate to client any items requiring client attention.
- FIS will provide periodic reporting on open items and aging of open items.

Client

- Assist FIS with any exceptions requiring client attention and provide instructions for adjustments on agreed upon timeframes.
- Daily cash and security positions included on applicable extract(s) to FIS.
- Exceptions need to be resolved per FIS and client agreement in agreed upon timeframes.

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KPI Standards

- Client will assist FIS in resolving third-party custodian reconciliation in a timely manner subject to the deadlines and processing guidelines agreed upon.
- Position exceptions to be resolved within an agreed-upon timeframe after the identification of the exception provided that the resolution is within FIS' control.
- Metric – Number of open recon items at month end and aging of these items will be monitored and reported.

To learn more, contact please contact your FIS Client Service Manager.