



FIS Private Capital Suite

Unlock powerful digital waterfall administration for robust reporting with FIS in collaboration with Cascata

Overview

As the private equity asset class evolves, the complexity of funds and the necessity for investment strategy diversification have increased. This has resulted in more sophisticated and demanding reporting requirements. Private equity firms must adeptly manage their data and deliver real-time, standardized and robust reporting. Firms must make money work harder to unlock streamlined high-precision reporting for greater insights. Without specialized, powerful solutions, exceptional client experiences and growth remain elusive.

FIS® Private Capital Suite automates both the reporting and accounting processes for the private equity industry. Our unique fusion of technology and services unlocks a comprehensive platform for fund and partnership accounting, relationship management, portfolio management, performance measurement, business intelligence and data management for better insights and strategic decisions. This enables a more efficient response to operations, allowing you to shift your focus towards strategic initiatives and put capital to work more effectively.

FIS, in collaboration with Cascata, is establishing a new industry standard in private capital for carried interest and fee management for asset managers and fund administrators. Cascata provides an industry-leading digital waterfall administration software platform.



Key functional benefits

Reliable, industry compliant, high-precision reporting with automated carry calculations.



Extensive waterfall coverage

System ready, auto-configurable carry models, American and European, regardless of complexity.



Streamlined integration

Standardized general ledger integration and data transfer for systematic and efficient operations.



Firm-wide compliance

Best practice industry calculations and methodologies as the standard for your accounting professionals.



Audit-ready transparency

Full formula and data source traceability for all system-generated carry results.



Reduced risk

Comprehensive, systematic service delivery based on industry compliant, automated calculations with full auditability – no longer key person dependency.



Reduced time to market

Innovation and system-ready functionality enables rapid implementation improving efficiency and service quality.

This enhanced capability underscores our steadfast commitment to innovation and product excellence. FIS helps you address key operational hurdles such as reliance on spreadsheets, manual processes, key person dependencies and the limitations of legacy accounting and waterfall systems. It ensures money works harder by offering a comprehensive and integrated solution for private equity firms, automating and streamlining the entire distribution waterfall and fee management process. With a strong emphasis on "data lineage," our product enables standardized mapping and seamless transfer of carry-relevant PCS transactions, offering reliable calculations and reporting.

Our solution unlocks the ability to support over 95% of client arrangements "out of the box," boasting system-ready, configurable waterfall modeling for both American and European funds. Automated, high-precision carry calculations are backed by industry best practices and full audit transparency.

Designed with fund accountants in mind, our platform features user-friendly dashboards and workflows for self-service administration, eliminating the need for spreadsheets or reliance on key persons and third-party consultants. This reduces risk and inefficiencies, allowing focus on key tasks. Proving rapid implementation and unmatched time-to-market, our solution combines the robust data management and extensive system-ready functionality of FIS' expertise with Cascata waterfall technology.

System-ready, precision modeling and calculations

- 95% or more client carry arrangement coverage
- American/deal-by-deal and European/whole fund
- Diverse, multi-tiered structures - many steps, conditional gates, special rules, external data
- Industry calculation best practices methods - IRR, Simple Compounding, Interest on Net Contribution, Stop-the-Clock and more

Full audit transparency

- Full-fledged Excel model output
- Formula and data source traceability - no black box
- Most granular carry calculations and reporting e.g., investor-level
- Carry and cash flow scenario planning/forecasting
- Carried Interest Participant Allocation Plans Management/Reporting - **Available Q1'25



PCS integration and data lineage

- Fast and reliable integration; API or File Utility
- Strong data linkage, standardized & streamlined data flow e.g., cash flows and NAV
- Firmwide, data cohesion e.g., client portal, data lake e.g., Snowflake, Cloudera, IBM, others

100% self-administration

- Designed for fund accountant's operation
- Intuitive, user-friendly dashboards and workflows
- Robust, self-service system administration: user and account setup, role-based permissions, versioning and archiving, and more

Purpose-built, state-of-the-art technology

- Most essential, system-ready, functionality for fund administrators and managers (GPs)
- Unparalleled scale and performance
- SaaS and private cloud e.g., MS Azure, AWS
- SOC and ISO compliant



CLICK HERE TO UNLOCK

FIS Private Capital Suite provides the strong foundation of fund operations you need to make investment strategies work harder and unlock growth. Our **technology** powers the global economy across the money lifecycle.



Money
at rest

Unlock seamless integration and human-centric digital experiences while ensuring efficiency, stability, and compliance as your business grows.



Money
in motion

Unlock liquidity and flow of funds by synchronizing transactions, payment systems, and financial networks without compromising speed or security.



Money
at work


Unlock a cohesive financial ecosystem and insights for strategic decisions to expand operations while optimizing performance.

About FIS

FIS is a financial technology company providing solutions to financial institutions, businesses and developers. We unlock financial technology that underpins the world's financial system. Our people are dedicated to advancing the way the world pays, banks and invests, by helping our clients confidently run, grow and protect their businesses. Our expertise comes from decades of experience helping financial institutions and businesses adapt to meet the needs of their customers by harnessing the power that comes when reliability meets innovation in financial technology. Headquartered in Jacksonville, Florida, FIS is a member of the Fortune 500® and the Standard & Poor's 500® Index. To learn more, visit [FISglobal.com](https://www.fisglobal.com). Follow FIS on LinkedIn, Facebook and X (@FISglobal).

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About Cascata

Cascata is the industry leading automated distribution waterfall and management solution provider for private capital fund managers and administrators. We assist our clients to elevate their operating standard for carry management to a new, higher standard, well beyond Excel, for greater efficiency and service quality. The leadership team brings 30+ years of experience and has deep knowledge and understanding of private equity fund accounting and all the nuances of the varying investment vehicles and waterfall arrangements.