

UNLOCKING OPPORTUNITIES WITH ISO 20022 ADOPTION

The SWIFT ISO 20022 migration will impact banks and other financial institutions worldwide, and they have until November 2025 to become fully ISO 20022 compliant. But many banks are getting a head start.



Imagine the possibilities: Modernizing payment systems

- **More than 40 payment systems reduced to less than 10:**

Large banks face the challenge of streamlining their payment environment from 49 to 10 systems, saving costs on people and infrastructure.

- **Opportunity cost:**

Discover the potential benefits of freeing up resources by consolidating payment systems and focusing on growth.

- **Tracking made easy:**

Simplify the complexities of tracking and tracing payments within a single, unified platform.



The power of ISO 20022

- **Global data-rich standard:**

ISO 20022 revolutionizes cross-border payments, enabling real-time transactions and fostering innovation.

- **Migration status update:**

Banks have until November 2025 to comply, but early adopters have been reaping the rewards since March 2023.

- **Strategic vs. tactical approach:**

Learn why strategic adoption sets the stage for long-term success.



Challenges and solutions

- **Investment needed:**

Discover the financial commitment required for ISO 20022 adoption.

- **Transforming the ecosystem:**

Realize the magnitude of change and the need for modernization across all payment-related systems.

- **Upskilling:**

Address the challenge of upskilling personnel to ensure smooth execution.

- **Structured data transformation:**

Understand the importance of migrating unstructured data to support ISO 20022 standards.



Benefits of a strategic approach

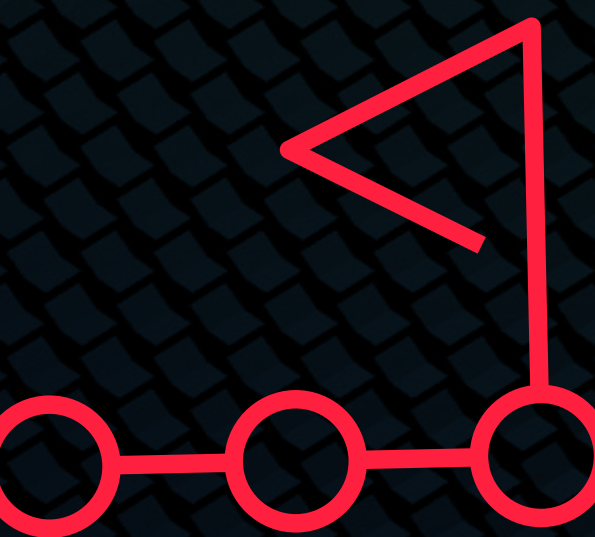
- **Operational efficiency:** Increase automation, reduce manual tasks and enhance customer service.

- **Single view:** Provide a seamless payment life cycle view for bank staff and customers.

- **Improved reconciliation:** Leverage enriched reconciliation data for better reporting and innovative services.

- **Monetization opportunities:** Explore revenue avenues through open banking and API commercialization.

- **Risk mitigation:** Obtain higher-quality data for improved compliance and risk management.



Making the right choice

- **Prioritize strategic approach:**

Benefit from long-term advantages, product innovation and growth opportunities.

- **Embrace the future:**

Ensure flexibility to address planned ISO 20022 changes effectively.

- **Thrive in the financial landscape:**

Stay ahead in an ever-evolving industry with ISO 20022 at your side.

ARE YOU READY TO TAKE ADVANTAGE OF ISO 20022?

Talk to us to learn more about unlocking the opportunities that come with ISO 20022 adoption.

[Learn more](#)