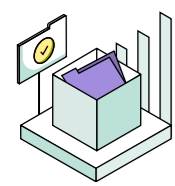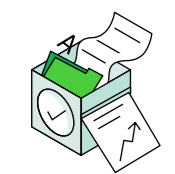# Payment Reconciliation

FIS

Solution

FIS® Accounting Data as a Service™ automates payment tasks, such as bank data reconciliation, merchant reconciliation, and accounts receivable/payable reconciliation, reducing administrative burden.
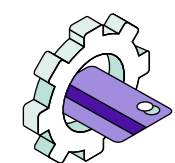
Objective

To automate the process of accounts receivable/payable reconciliation by ingesting vendor and bill information, and matching and reconciling them with the ASP for AP automation.

To automate the process of bank data reconciliation by pulling banking transactions and reconciling them with accounting data.

To reduce administrative burden by automating the reconciliation of merchant transactions with sales transactions in a client's ASP.

Approach

1 Sandbox Mode
Use Sandbox Mode to observe and understand the reports and explore our API to take advantage of testing the commonly used endpoints for your use-case.

2 Develop your Application Logic
Integrate with the chosen endpoints to automate data processing, and trigger appropriate actions, such as pulling vendor information, bills, invoices, and other payment information.

3 Onboard your Customers
Onboard customers using Sites™ for a no-code solution or Connect™ for a low-code solution that can seamlessly integrate with your application.

4 Reconcile your Customer's Data
Use our Reports and Visualization SDK to visualize data, such as vendor, bill, and invoice information fetched from our API, and push transactions against these bills or invoices into accounting systems for reconciliation purposes.

Commonly Used Endpoints

GET	POST	/accounts	GET	POST	/bills	GET	POST	/bills/payments
GET	POST	/customers	GET	POST	/invoices	GET	POST	/invoices/payments
GET	POST	/journalEntries	GET	POST	/vendors			

Expected Outcomes

The automation of reconciliation tasks can improve accuracy, efficiency, accelerate payments processing, and reduced administrative burden for your SMBs. Ultimately, by freeing up time from manual reconciliation tasks, SMBs can focus on higher-value tasks, while your staff see a reduction in administrative burden and increased data accuracy.

- Simplify integrations
- Enable SMEs to perform basic tasks
- Automate push and reconcile of receivables and payables
- Reduce errors and improve accuracy
- Improve operational efficiency with single API
- Improve overall banking experience